

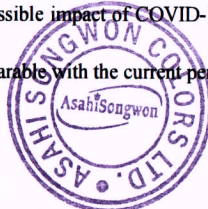
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021


(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9,606.30	9,394.52	7,249.71	28,688.54	19,260.24	28,294.48
II	Other Income	35.12	34.23	95.88	88.75	144.41	252.90
III	Total Income (I+II)	9,641.42	9,428.75	7,345.59	28,777.29	19,404.65	28,547.38
IV	Expenses						
a)	Cost of materials consumed	8,219.13	6,818.36	4,535.73	21,427.10	11,805.06	16,948.07
b)	Purchase of stock-in-trade	-	27.24	-	27.24	27.99	61.04
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,600.08)	(1,029.45)	(751.11)	(3,586.29)	(1,802.92)	(1,106.31)
d)	Employee benefits expense	290.09	244.58	321.14	777.54	776.51	1,013.70
e)	Finance costs	85.53	80.79	39.97	237.74	130.26	191.95
f)	Depreciation and amortisation expenses	222.28	221.61	215.29	663.09	637.23	843.78
g)	Power and Fuel	1,494.52	1,083.77	835.61	3,480.18	2,326.21	3,169.41
h)	Other expenses	1,298.07	1,062.58	989.64	3,282.56	2,529.06	3,395.38
	Total Expenses (IV)	9,009.54	8,509.48	6,186.27	26,309.16	16,429.40	24,517.02
V	Profit before exceptional items and tax (III-IV)	631.88	919.27	1,159.32	2,468.13	2,975.25	4,030.36
VI	Exceptional Items	-	-	-	-	445.24	445.24
VII	Profit before tax (V-VI)	631.88	919.27	1,159.32	2,468.13	3,420.49	4,475.60
VIII	Tax Expense :						
1)	Current Tax	147.00	224.00	311.98	596.00	855.61	1,123.63
2)	Deferred Tax	44.94	8.54	(5.35)	63.70	(14.86)	58.24
	Total tax expenses (VIII)	191.94	232.54	306.63	659.70	840.75	1,181.87
IX	Profit for the period (VII - VIII)	439.94	686.73	852.69	1,808.43	2,579.74	3,293.73
X	Other Comprehensive Income (Net of Taxes)						
a)	Items that will not be reclassified to profit or loss	(27.60)	5.38	320.61	13.34	851.53	678.26
b)	Items that will be reclassified to profit or loss	(0.45)	12.62	48.63	(41.26)	98.61	107.86
	Other Comprehensive Income for the period	(28.05)	18.00	369.24	(27.92)	950.14	786.12
XI	Total Comprehensive Income for the period (IX + X)	411.89	704.73	1,221.93	1,780.51	3,529.88	4,079.85
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,202.73	1,202.73	1,227.23	1,202.73	1,227.23	1,202.73
XIII	Other equity excluding revaluation reserves	-	-	-	-	-	22,060.87
XIV	Earnings per share						
Basic		3.66	5.71	6.95	15.04	21.02	27.11
Diluted		3.66	5.71	6.95	15.04	21.02	27.11
	EBIDTA	904.57	1,187.44	1,318.70	3,280.21	3,598.33	4,813.19
	EBIDTA %	9.42%	12.64%	18.19%	11.43%	18.68%	17.01%

Notes:

- The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 03, 2022.
- The Statutory auditors of the company have carried out "Limited Review" of the standalone financial results for the quarter and nine months ended December 31, 2021 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Their Limited Review Report does not have qualification /modification.
- The standalone financial results for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its standalone financial results, including recoverability of its assets.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.


 For and on behalf of Board of Directors
 Asahi Songwon Colors Limited



 Mrs. Paru M. Jaykrishna
 Chairperson & Mg. Director

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in lakhs except EPS)

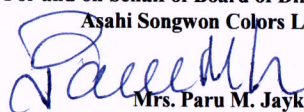
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	10,006.68	9,486.53	7,249.71	29,189.64	19,260.24	28,308.02
II	Other Income	23.35	13.02	95.88	38.92	144.41	31.02
III	Total Income (I+II)	10,030.03	9,499.55	7,345.59	29,228.56	19,404.65	28,339.04
IV	Expenses						
	a) Cost of materials consumed	8,678.36	7,084.78	4,535.73	22,313.53	11,805.06	16,979.57
	b) Purchase of stock-in-trade	-	27.24	-	27.24	27.99	61.04
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,804.99)	(1,276.50)	(751.11)	(4,222.43)	(1,802.92)	(1,153.42)
	d) Employee benefits expense	355.74	311.53	321.14	968.89	776.51	1,037.40
	e) Finance costs	130.93	112.87	39.97	331.90	130.58	194.13
	f) Depreciation and amortisation expenses	301.19	299.91	215.29	897.69	637.23	869.38
	g) Power and Fuel	1,635.11	1,083.77	835.61	3,620.77	2,326.21	3,169.41
	h) Other expenses	1,350.97	1,220.92	989.64	3,625.74	2,529.06	3,262.86
	Total Expenses (IV)	9,647.31	8,864.52	6,186.27	27,563.33	16,429.72	24,420.37
V	Profit before exceptional items and tax (III-IV)	382.72	635.03	1,159.32	1,665.23	2,974.93	3,918.67
VI	Exceptional Items	-	-	-	-	445.24	445.24
VII	Profit before tax (V-VI)	382.72	635.03	1,159.32	1,665.23	3,420.17	4,363.91
VIII	Tax Expense :						
	1) Current Tax	147.00	224.00	311.98	596.00	855.66	1,123.63
	2) Deferred Tax	8.78	(43.14)	(5.35)	(67.59)	(14.86)	45.66
	Total tax expenses (VIII)	155.78	180.86	306.63	528.41	840.80	1,169.29
IX	Profit for the period (VII - VIII)	226.94	454.17	852.69	1,136.82	2,579.37	3,194.62
X	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	(27.60)	5.38	320.61	13.34	851.53	678.26
	b) Items that will be reclassified to profit or loss	(0.45)	12.62	48.63	(41.26)	98.61	107.86
	Other Comprehensive Income for the period (X)	(28.05)	18.00	369.24	(27.92)	950.14	786.12
XI	Total Comprehensive Income for the period (IX + X)	198.89	472.17	1,221.93	1,108.90	3,529.51	3,980.74
XII	Profit for the period attributable to:						
	Owners of the Company	332.18	569.02	852.69	1,468.55	2,579.55	3,221.44
	Non controlling interest	(105.24)	(114.85)	-	(331.73)	(0.18)	(26.82)
XIII	Other Comprehensive Income (Net of Tax) for the period attributable to:						
	Owners of the Company	(28.05)	18.00	369.24	(27.92)	950.14	786.12
	Non controlling interest	-	-	-	-	-	-
XIV	Total Comprehensive Income (Net of Tax) for the period attributable to:						
	Owners of the Company	304.13	587.02	1,221.93	1,440.63	3,529.69	4,007.56
	Non controlling interest	(105.24)	(226.49)	-	(331.73)	(0.18)	(26.82)
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,202.73	1,202.73	1,227.23	1,202.73	1,227.23	1,227.23
XVI	Other equity excluding revaluation reserves	-	-	-	-	-	21,547.81
XVII	Earnings per share						
	Basic	2.76	4.73	6.95	12.21	21.02	26.52
	Diluted	2.76	4.73	6.95	12.21	21.02	26.52
	EBIDTA	791.49	1,034.79	1,318.70	2,855.90	3,598.33	4,951.16
	EBIDTA %	7.91%	10.91%	18.19%	9.78%	18.68%	17.49%



Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 03, 2022.
2. The Statutory auditors of the respective company have carried out "Limited Review" of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Unaudited Consolidated financial results are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
The consolidated financial results include financial results of the following entity:
Asahi Tennants Color Private Limited
4. The group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the group fall under Chemical Business which is considered to be the only reportable business segment.
5. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any.
6. The Group has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
7. The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.



For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place : Ahmedabad
Date : February 03, 2022